

# compeat

restaurant peeps. technology geeks.



## Waterloo Holdings Success Story

### Challenge

With their aggressive growth and the acquisition of Charlie Browns and Texas Steakhouse, Waterloo Holdings needed a solution to provide critical operational data and centralize information to make quicker decisions. Recipes, food costs, labor and accounting were a struggle to track on Excel spreadsheets, and Waterloo Holdings wanted a solution to provide detailed tracking for all of the financial aspects of the group. Store level employees, Managers and Home Office Executives all needed access to daily reports.

### Solution

Waterloo Holdings realized they needed one fully integrated system to handle all of the company-owned and franchisees' operational and financial needs. They selected Ctuit (now Compeat) RADAR for insight and control for their restaurant business and consolidated reporting across 11 concepts and 85 locations. Compeat RADAR provided their comprehensive solution to manage all of the operational requirements in a simple, easy-to-use format.

Rather than going to the Compeat site, Waterloo Holdings Managers and Executives have the option of receiving daily export batches via email that automatically show up in their inbox, making it easy to access and evaluate the reports and Ops statement. Accessing their relevant data via their smartphone and tablet devices also provides the flexibility of easy access which streamlines and enhances time management.

*"Ctuit (now Compeat) is easy to implement, versatile and can attach to a variety of POS systems that we have installed across our concepts. Now, Waterloo Holdings makes daily decisions that we used to make weekly or monthly. Ctuit (now Compeat) puts us a cycle ahead."*

**- J.B. Edwards**  
Chief Financial Officer

### COMPANY OVERVIEW

Waterloo Investment Holdings Limited is an international company with significant investments in the Caribbean and Latin America.

### BUSINESS SITUATION

Waterloo Holdings realized they needed one fully integrated system to handle all of the company-owned and franchisees' operational and financial needs.

### KEY RESULTS

They selected Compeat RADAR for insight and control for their restaurant business and consolidated reporting across 11 concepts and 85 locations.

## Results

Compeat worked closely with Charlie Browns to create a specialized custom report to track the reaction to the daily sales plan. With this RADAR report, Charlie Browns could determine if their sales were going higher or lower than their forecasted sales. If a location was going out of the specified parameters, Management could fix the problem immediately. Working with Compeat, Charlie Browns shaved off 1% of their labor costs

Additionally, with menu engineering and streamlining inventory, Charlie Browns was also able to achieve a better plate cost, reducing their food costs by 0.75%.

In Garfield's multi-unit concept, Management uses the manual labor program to react to sales and make instant decisions, thus streamlining the workflow and optimizing their success. Using forecasting, Garfield's has saved 0.5% of hourly labor dollars spent, a vital impact to their bottom line.

Garcia's has realized significant savings by shaving significant management labor. By running reports anytime and anywhere and accessing reports in the cloud, Managers can effectively manage remotely without being present in the restaurant and affecting guests. The time saved has allowed Garcia's to enhance their operational piece, also saving 0.5% of hourly labor dollars spent.

*“Any time we open or acquire a restaurant, Ctuit (now Compeat) will be ready to use on opening day. When we opened Texas Steakhouse in September of 2012, It was operational on Day 1 and saved us a ton of time.”*

**- J.B. Edwards**  
*Chief Financial Officer*

 To learn more about Compeat, please call us at (512) 271-0771 or email [info@compeat.com](mailto:info@compeat.com).